



सत्यमेव जयते

ఉద్యోగుల భవిష్యనిధి సంస్థ
कर्मचारी भविष्य निधि संगठन
Employees' Provident Fund Organisation

(కార్మిక మరియు ఉపాధి మంత్రిత్వ శాఖ / శ్రమ एवं रोजगार मंत्रालय / Ministry of Labour & Employment)
భారత ప్రభుత్వం / भारत सरकार / Govt. of India



ప్రాంతీయ కార్యాలయం, బర్కత్పూర / क्षेत्रीय कार्यालय, बरकतपुरा / Regional Office, Barkatpura
3-4-763, భవిష్యనిధి భవన్ / भविष्यनिधि भवन / Bhavishyanidhi Bhavan

బర్కత్పూర చమన్, హైదరాబాద్ / बरकतपुरा चमन, हैदराबाद / Barkatpura Chaman, Hyderabad - 500027

No TS/RO HYD(BKP)/EOI/CA/EPF -Exemption/2023

Date: 21.08.2023

NOTICE INVITING EXPRESSION OF INTEREST

Employees' Provident Fund Organisation (Ministry of Labour & Employment, Govt. of India), Regional Office, Hyderabad (Barkatpura), invites sealed proposals of Expression of Interest from qualified Chartered Accountant Firms for Empanelment as Auditors to conduct third party audit/re-audit of Provident Fund Accounts of Exempted/Relaxed Provident Fund Trusts under its jurisdiction.

Subject:

Expression of Interest (EOI) for empanelment
Of Chartered Accountant Firms

Date of Commencement of filing

Applications

Last date of filing application

Date of opening of EOI

Address for Communiation

: 01.09.2023
: 15 .09.2023 (upto 3.00 PM)
: 16.09.2023 (at 3.00 PM)

: The Regional P F Commissioner
Employees Provident Fund Organisation,
Regional Office, Hyderabad, Barkatpura
Chaman, Hyderabad-500027

(ARJUN THUKRAL)

REGIONAL P. F. COMMISSIONER-II (EXEMPTION)
REGIONAL OFFICE, HYDERABAD (BARKATPURA)

EXPRESSION OF INTEREST (EOI)

Empanelment of Chartered Accountant Firms for Employees' Provident Fund Organization (EPFO) Regional Office, Hyderabad (Barkatpura)

The Employees' Provident Fund Organization (EPFO) is an autonomous body under the aegis of the Ministry of Labour and Employment, Government of India. The main objective of the organization is to provide old-age social security to the subscribers as per the provisions at EPF & MP Act, 1952 and the three schemes framed there under. For further information about EPFO, one may visit the website www.epfindia.gov.in

2. EPFO, Regional Office, Hyderabad (Barkatpura), proposes to form a panel of Chartered Accountant Firms for an initial period of three years for carrying out the third Party Audit/ Re-audit of books of Accounts of the Provident Fund Trusts of the Exempted establishments as and when required by the EPFO, Regional Office, Hyderabad (Barkatpura) and to submit report in the Proforma prescribed for the same, within the time specified as per the terms of reference.

3. The proposed chartered accountant firm if empanelled is to (A) - assist the EPFO, Regional Offices under Hyderabad (Barkatpura) to comply with various Tax Laws to Finalize the Books of Accounts; to conduct Special Audit; System Audit; Performance Audit & Reconciliation of Dues & Receipts and (B) for carrying out the Third Party Audits/ Re-audit of books of Accounts of the Exempted establishments as well as the Provident Fund Trusts of the Exempted establishment as conditions specified in Appendix-'A' to Para 27-AA of EPF Scheme 1952 as and when required by the EPFO, Regional Office, Hyderabad (Barkatpura) and to submit a report in the Proforma prescribed for the same within the time specified as per the terms of reference.

4. Eligibility:

- (i) Applicant firm should be in existence for at least 10 (ten) years.
- (ii) Applicant firm should have at least 5 (five) fulltime partners with at least 1 (one) full time FCA.
- (iii) Applicant firm should be on the panel of C&AG.
- (iv) The partners must be member of ICAI and should have valid full-time certificate of practice issued by ICAI.
- (v) Applicant firm must have experience of auditing accounts/ handling tax matters of Govt. Organizations / PSEs.
- (vi) Average annual turnover of the applicant firm for the last 3 years should be at least Rs. 75 lakhs

- (vii) Applicant firm or its partners should not have been held guilty of any professional misconduct under Chartered Accountants Act, 1949 (as amended) during past 5 (five) years or penalized under any of the tax laws by ICAI or any other statutory body.
- (viii) Applicant firm or its partners should not be facing any investigations or enquiry by any tax authority for violation of any of the tax laws.
- (ix) The CA Firm should be ready to undertake Third Party Audit / Re- Audit of the accounts of the Exempted Establishment within a short notice.

4. Selection Procedure:

- (a) All the applications received up to the last date shall be scrutinized by a Committee appointed by the competent authority to decide the eligible firms.
- (b) Once a firm is declared as eligible then top 10 firms will be selected on the basis of points scored on different criteria. Point system will be as follows:

Sl.No.	Eligibility	Points Entitlement
1	Experience of the CA firm	0.5 point for every calendar year from 10 years onwards – Maximum – 15 points
2	Full Time FCA partner	5 points for first partner and 2.5 points from 2nd partner onwards
3	Full Time ACA partner	3 Points each for first 5 partners and 1.5 points each from 6th onwards
4	Full time CA employees	1 point for every CA- Maximum 20 points
5	Turnover	1 point for each 1 lakh above 75 lakhs

Those firms, who do not meet the eligibility criteria, shall not be evaluated.

- (c) In case of necessity, EPFO can add new firms in the panel.

5. Scope of Work:

- (i) To assist the EPFO in complying with the various provisions of Income Tax Act, 1961 to finalize Books of Accounts of the Regional Offices, Hyderabad (Barkatpura), Special Audit, System Audit, Performance Audit and Reconciliation of Dues & Receipts as may be assigned by the Competent Authority.

- (ii) To carry out the Third-Party Audit/ Re-audit of the books of accounts of the Exempted Establishments as well as the Provident Fund Trusts of such Establishments exempted under Section 17 of the EPF & MP Act, 1952 as per the conditions specified in Appendix "A" to Para 27-AA of EPF Scheme, 1952 as and when required by the EPFO, Regional Offices under Hyderabad (Barkatpura) and to submit report in the Performa prescribed for the same, within the time specified as per the terms of reference.

The CA Firm to be empanelled should agree to accept the Auditing Fees as per the rates prescribed by the ICAI for Third Party Audit/ Re- audit of accounts of the Exempted Provident Fund Trusts and such fees are payable directly by the employers of the respective Exempted establishments as per condition No. 24(a) of Appendix-A to para 27-AA of EPF Scheme 1952. The CA Firm may negotiate the auditing fees directly with the concerned employer of the Exempted establishments.

6. Allotment of work:

To allot any work a limited tender will be invited from the empanelled firms and following the General Financial Rules of the Central Government, the work will be allotted to a particular firm.

7. Duties & Responsibilities of the Empaneled Auditor:

The Auditor while conducting audit of the Provident Fund Accounts of the Exempted Provident Fund Trusts, must:

1. Ensure that the audit is to be conducted by a team consisting of one leader and at least one staff personnel (who is qualified chartered accountant with at least one year of work experience). The leader of the team should be qualified chartered accountant with at least five years of experience in the field of Statutory Audit preferably with experience in the field of audit of recognized pension funds/ provident funds/ superannuation funds. The audit should be carried out under direct supervision of a Partner of the chartered accountant firm if the leader of the Team is not a Partner of the Charter Accountant Firm.
2. Ensure that their firm is not engaged for audit of the same Exempted Provident Fund Trusts for any purpose other than the terms of reference contained in this EOI. This restriction would be only for the period during which the CA firm is empaneled as Auditor for audit of Exempted Provident Fund Trusts.
3. Ensure, to the possible extent, that the team leader appointed to conduct the audit should continue in his role till the completion of the assignment. For any reason, if there is a change in the team leader appointed to conduct the audit, the same should be intimated to EPFO immediately

8. Application Form

Interested parties may apply in the application format enclosed as Annexure 'A' along with the undertaking.

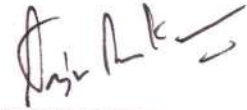
**9.EOI should be superscripted as "Confidential EOI for Empanelment of Chartered Accountant Firms"
To be submitted in a sealed envelope and addressed to:**

The Regional PF Commissioner,

Employees' Provident Fund Organization, Regional Office –Barkatpura, Hyderabad

Bhavishya Nidhi Bhawan, 3-4-763, Barkatpura Chaman – 500027

The last date for submission of EOI is on or before 15.09.2023 up to 3:00 P.M.



**(ARJUN THUKRAL)
REGIONAL P F COMMISSIONER – II
REGIONAL OFFICE, HYDERABAD (BARKATPURA)**

Application for empanelment of Chartered Accountant Firms for Employees Provident Fund Organisation

S.No.	PARTICULARS	Remarks
1	Name of the Chartered Account Firms	
2	Registration No. (ICAI) of the Firms	
3	Date of Constitution of the firm and Constitution certificate of the firm issued by the ICAI	(copy to be enclosed)
4	Proof of empanelment of C&G	(copy to be enclosed)
5	Name of the Partners with status (FCA & ACA)	
6	Membership No. of the partners and certificate of practice	(copy to be enclosed)
7	Complete full address of the Head Office and branch with Telephone/Mobile/Fax with email address	
8	Income tax PAN of the Firm	(copy to be enclosed)
9	No. of full time professional with the firm	
	a.Full time FCA partners	
	b.Full time ACA partners	

	c.Full time CA partners		
10	Whether there are any court/ arbitration of any other legal case/proceedings pending against the firm/partners		
11	Average annual turnover of the firm for last 3 years.		
12	Proof of payment of membership fee and certificate of practice from ICAI for the year		(copy to be enclosed)
13	Indicate the tax/audit work experience in the following sectors		
	a. PSU		
	b.Government (Central/State)		
	c.Private		

UNDERTAKING

I, the Managing Partner of
M/s..... Chartered Managing Accountants do hereby
verify, declare and undertake that

- a) The particulars given above are complete and correct and that if any of the statements made or the information so furnished in the application form is later found not correct or false or there has been suppression of material information, the Firm would stand disqualified from empanelment/allotment of work and might be liable for disciplinary action under the Chartered Accountants Act, 1949 and the regulations framed there under.
- b) Applicant firm or its partners have not been held guilty of any professional misconduct under Chartered Accountants Act, 1949 (AS amended) during past five years or penalized under any of the tax law by ICAI or any other statutory body.
- c) Applicant firm or its partners have not been facing any investigation or enquiry by any tax authority for violation of any of the tax laws.
- d) That I and other partners are in full time practice as Chartered Accountants.

Name & Signature
of the Managing Partner
of the Firm with Seal.