



कर्मचारी भविष्य निधि संगठन

(श्रम एवं रोजगार मंत्रालय, भारत सरकार)

EMPLOYEES' PROVIDENT FUND ORGANISATION

(Ministry of Labour & Employment, Govt. of India)

मुख्य कार्यालय / Head Office

भविष्य निधि भवन, 14-भीकाजी कामा प्लेस, नई दिल्ली-110 066.

Bhavishya Nidhi Bhawan, 14, Bhikaiji Cama Place, New Delhi - 110 066.

No.C-Ex./Misc./Comp./Audit/2009/40789

Dated: 20.10.2010

To

21 OCT 2010

All Addl. Central Provident Fund Commissioners (Zones)

All Regional Provident Fund Commissioner-I (Regions)

All Officer-in-Charge (SROs)

Sub: Compliance Audit of Exempted Establishments - Reg.

Sir,

Please refer to Head Office letter of even number dated 04.05.2010 on the above subject.

2 A reference has been received in Head Office regarding the utilization of reserves and surplus lying with the Exempted Provident Fund Trusts. In this context it is clarified that the Reserves and Surplus are created over a period of time out of the yield on the investments of the contributions of the members. Hence, the same has to be utilised for extending benefits to the members in the form of enhanced interest payments.

3 The Board of Trustees & the Employer may accordingly be advised to make judicious utilization of the funds lying in the Reserves & Surplus of the Trust for the overall benefits of the members keeping in view the provisions of the Act & Scheme.

This issues with the approval of the CPFC

Yours faithfully,

(Dr. A. K. Dubey)

RPFC - I (Compliance)

जासा किया
ISSUED