FOR WEB CIRCULATION ONLY

कर्मचारी भविष्य निधि संगठन
श्रम मंत्रालय भारत सरकार
Employees' Provident Fund Organisation
(Ministry of Labour, Govt. Of India)
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No. C-Misc./Ex – Return/2013/Vol-II 909-910 **Date:** 09 APR 2018

To

All Addl. Central P.F. Commissioner (Zones),
All Regional P.F. Commissioner/OIC of Regional Offices,

Subject : Performance Evaluation cum Ranking System for actions against Exempted Establishments securing 300 or lesser points - Regarding.

Reference: Head Office Circular No. C-Misc./Ex – Return/2013/Vol-II/13587 Dated: 21.09.2017.

Sir,

Please refer to the subject and reference cited above.

2. Vide circular under reference above, it was informed that all the EPF exempted establishments having link for filing of online returns will be evaluated on six key parameters each month and based on the point secured by the establishments a ranking list will be prepared and the same practice is being followed since July, 2017. The performance evaluation cum ranking list is prepared on the following parameters –

Sl. No.	Parameter	Allocation of Points
1	Transfer of fund before due date.	Full 100 points have been given to the establishment which has transferred the provident fund before due date and for belated transfer, the points have been deducted proportionately.
2	Investment	Full 100 points have been given to the establishment whose Trust has invested 70% or more of the investable corpus and for not investing 70% or more of the investable corpus the points have been deducted proportionately.
3	Remittance to the Trust	Full 100 points have been given to the establishment which has transferred full P.F. accumulations for a month to the Trust and points have been deducted proportionately for not transferring the funds.

4	Interest declared	Full 100 points have been given to the establishment whose Trust has declared rate of interest at par or more than EPFO rate and for declaration of less rate of interest, points have been deducted proportionately.
5	Claim settlement	Full 100 points have been given to the establishment which has settled all the claims of the members within 10 days and points have been deducted proportionately for not settling the claims in time.
6	Audit of Accounts	Full 100 points have been given to the establishment whose Trust's accounts have been audited till F.Y. 2016-17 and the points have been deducted proportionately for not getting the accounts audited.

2. Officers' attention is invited towards the performance evaluation cum ranking list of exempted establishments for the wage month of February 2018, which was published on the official website of EPFO on 06.04.2018 (list may be obtained from the official website of EPFO). It has been observed that 675 establishments have secured 300 or less points in the ranking system. Out of these 675 establishments 433 establishments have not even filed return for the wage month of February 2018 and thus secured zero point in the ranking list.

3. All the six parameters deployed in ranking the establishment are vital parameters and can be considered as key parameters for identifying overall health of the Trust and satisfactory compliance of the establishment in respect of the provisions of the Act and Scheme. If such large number establishments are not able to perform on the aforesaid basic parameters, then such establishments and their Trusts are prone to further default and may be found to be violating the conditions for grant of exemption.

4. All the field offices are directed to ensure that the up-to-date compliance audit of these establishments is conducted at the earliest and if any establishment is found violating the conditions for grant of exemption, then strict action as per the Act & Scheme should be taken including issuing of Show Cause Notice, prosecution of employer under Section 14 of the Act and initiation of cancellation of exemption.

5. It is directed to monitor performance of exempted establishments every month and to get the performance of all such establishments improved, which have secured 300 or less points in the ranking list. Further, strict actions should be taken against the exempted establishments showing lackadaisical approach including cancellation of exemption.

Yours faithfully

(V. P. Joy)
Central P.F. Commissioner

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ii) Guard file....for records.