No.PFD/3/1/2002/Audit Para/Pt 2017/

Dated:- 26 APR 2019

To
All Addl. CPFCs (Zonal Offices)
Director (PDNASS)

Sub:- Providing the details of lease for draft separate audit report of the C & AG on the Accounts of EPFO for the year ending 31.03.2018-regarding.


Sir/Madam,

It is to inform that DG (A) CE audit party camped at Head Office and conducted the audit of Annual Accounts (2017-18) of EPFO from 08.01.2019 to 06.03.2019. During the audit, it has made certain observations in draft separate audit report. The observation is as under:-

B.1.2. Depreciation

“As per Accounting Policy No.5.4 (Schedule 44) lump sum lease amount paid on lease hold land and building is amortised proportionately over the lease period of the holding.

Details relating to leased assets such as period of lease, lease amount and effective date of lease etc. not provided to audit. Hence, audit is unable to verify the amortisation amount shown under the head fixed assets schedule and correctness of the calculation of depreciation charged during the year.”
In view of the above, it is requested to provide the details of fixed assets as under:-

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Name of office</th>
<th>Plot/office building on lease or freehold</th>
<th>Period of lease</th>
<th>Lease amount</th>
<th>Effective date of lease</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

It is therefore requested to provide the above information in respect of offices under your jurisdiction immediately by E-mail chiefengineer@epfindia.gov.in before 25.04.2019.

Yours faithfully,

(S.B. Sinha)
Addl. CPFC (PFD)