



कर्मचारी भविष्य निधि संगठन
Employees Provident Fund Organisation
(श्रम एवं रोजगार मंत्रालय, भारत सरकार)



(MINISTRY OF LABOUR & EMPLOYMENT, GOVERNMENT OF INDIA)

मुख्य कार्यालय/Head Office

प्लेट ए, ग्राउंडफ्लोर, ब्लॉक-II, ईस्ट किडवाई नगर, नई दिल्ली-110023
Plate A, Ground Floor, Block II, East Kidwai Nagar, New Delhi-110023
Website: www.cpfindia.gov.in, www.cpfindia.nic.in

No: WSU/Payment & Declaration of PLB/E-886849/2024-25/13 Date: 27/Mar/2025

To,

All ACC (HQ)s/ACCs (Zones)
All RPFC-I/RPFC-II/APFC OICs
The Director, PDUNASS

Ref: Letter No. WSU/E 886849 dated 08/10/2024

Subject: Declaration of Productivity Linked Bonus for Financial Year 2023-24-reg.

Madam/Sir,

In continuation of the letter dated 08/Oct/2024 regarding Payment of Advance against PLB for 2023-24, it is to state that the Central Government has conveyed its approval to the existing Productivity Linked Bonus Scheme for the year 2023-24 for the employees of EPFO vide letter no. DoE I.D. No. 11-05/2018-E.III A dated 27-03-2025.

Accordingly, the Competent Authority is pleased to convey the approval for payment of the Productivity Linked Bonus for the year 2023-24 for 60 (Sixty) days in all the offices of EPFO subject to a maximum of Rs. 13,816 (Rs. Thirteen Thousand Eight Hundred and Sixteen only). The bonus of 60 days has been assessed based on the previous year data/information submitted by the ZOs. The payment of bonus is to be released to all the eligible Group 'C' and Group 'B' (Non-Gazetted) employees of EPFO.

The terms and conditions governing payment of PLB will be as per the instruction and other terms and conditions issued by the Ministry of Finance O.M. No. 7/24/2007/E.III (A) dated 10/10/2024 for payment of bonus. The quantum of bonus may be assessed as per the following formula: -

AVERAGE EMOLUMENTS X NO. OF DAYS OF BONUS

30.4*

(*Average no. of days in a month)

The expenditure incurred for payment of bonus may be debited from the Budget Head "Productivity Linked Bonus" after making necessary transfer entries against the advance drawn earlier.

[This has the approval of the CPFC]

Yours sincerely,


G.R. Suchindranath
ACC (WSU)



कर्मचारी भविष्य निधि संगठन
Employees Provident Fund Organisation
(श्रम एवं रोजगार मंत्रालय, भारत सरकार)



(MINISTRY OF LABOUR & EMPLOYMENT, GOVERNMENT OF INDIA)

मुख्य कार्यालय/Head Office

प्लेट ए, ग्राउंडफ्लोर, ब्लॉक-II, ईस्ट किदवई नगर, नई दिल्ली-110023
Plate A, Ground Floor, Block II, East Kidwai Nagar, New Delhi-110023
Website: www.epfindia.gov.in, www.epfindia.nic.in

No: WSU/E 886849/

Date: 08/Oct/2024

To,

All Addl. CPFC (Zones),
RPFC-I (ASD), Head Office &
Director (PDNASS) and
All Regional P.F. Commissioners-In charge of Regional Offices

Sub: - Payment of advance against the Productivity Linked Bonus admissible for the eligible Group C and Group B (Non- Gazetted) employees of Employees' Provident Fund Organization for the year 2023-24- reg.

Sir/Madam,

It has been decided by the Competent Authority to grant an advance against the Productivity Linked Bonus admissible for the eligible Group C and Group B (Non-Gazetted) employees of the Employees' Provident Fund Organization for the year 2023-24.

2. Accordingly, an advance of Rs. 13,816 (Rs. Thirteen Thousand Eight Hundred Sixteen Only) against the Productivity Linked Bonus equal to 60 (Sixty) days' wages to the eligible **servicing** Group C and Group B (Non-Gazetted) employees of Employees' Provident Fund Organization for the year 2023-24, is to be paid.

3. The payment of the advance is subject to the condition that an undertaking (in the enclosed Performa) to the effect that "the advance will be adjusted against the PLB due for the year 2023-24 and any excess payment made towards PLB for the year 2023-24 would be refunded forthwith", shall be submitted by each eligible employee. The payment of advance is subject to the same terms and conditions that are applicable to the grant of PLB and are appended. **However, advance is not admissible in respect of employees who have already retired from the services of EPFO.**

4. The amount of advance may be paid **before 11/Oct/2024** under intimation to this office. The number of such employees and the amount disbursed may also be intimated.

5. The expenditure incurred for payment of this advance may be debited from the budget head "Productivity Linked Bonus."

(This issues with the approval of CPFC)

Jainpally
Yours sincerely,

Encl: As Above



(Vipin Kumar Sharma)
Addl. CPFC (WSU/Finance)

Terms and conditions for payment of advance against Productivity Linked Bonus to the employees of the Employees' Provident Fund Organization for the year 2023-24

1. All regular employees of Group 'C' and Group "B" (Non- Gazetted) whether temporary or permanent shall be eligible for the advance against Productivity Linked Bonus provided they were in service on pro rata basis, and also on the last day in March of the relevant financial year i.e. 2023-24. Casual/contract/extra departmental employees shall not be eligible for any Bonus.
 2. The employees who were in service for less than one year during the relevant financial year shall be allowed the advance against PLB on proportionate basis, provided they were in service for at least six months during the financial year 2023-24.
 3. The employees drawing monthly wages of more than Rs. 7,000/- shall be entitled to the advance against PLB at the rate admissible to those drawing wages of Rs. 7,000/- per month.
 4. The employees who happen to be on extraordinary or half pay leave during the month of March will be paid the advance against PLB based on the pay and allowances that would have been payable but for their being on EOL, HPL etc.
-

UNDERTAKING

I, Shri/Smt./Ms. _____,
(Name) (Designation)

do hereby undertake as under: --

1. that I understand that the advance against the PLB due and admissible to me for the year 2023-24, equal to 60 days' wages (subject to the maximum of Rs.14000/-) has been provisionally sanctioned and being paid to me.
2. that the said advance will be adjusted against the PLB due and admissible to me for the year 2023-24 and any excess payment detected at a later stage, on any account, shall be refunded by me forthwith.

Signature-

Name-

Designation-

Date-