



सत्यमेव जयते

कर्मचारी भविष्यनिधिसंगठन
EMPLOYEES' PROVIDENT FUND ORGANISATION
(श्रम एवं रोजगार मंत्रालय, भारत सरकार)
(MINISTRY OF LABOUR & EMPLOYMENT, GOVT. OF INDIA)
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Date-28.03.2025

28 MAR 2025

Result of Pre-qualification bids for appointment of Portfolio Managers

The Selection Committee on 04.03.2025 opened the e-bids for appointment of Portfolio Managers for managing corpus of EPFO received from the Ten interested bidders on Government e-Market (GeM) Portal. The Consultant, M/s. CRISIL Limited evaluated the Pre-Qualification bids against the eligibility criteria prescribed in Request for Proposal (RFP) dated 10.01.2025. Based on report to Consultant, the Selection Committee declared result of Pre-Qualification bids as under:

Sl. No.	Name of Applicant	Qualified for Technical Stage
1.	Aditya Birla Sun Life AMC Limited	Yes
2.	Axis Asset Management Company Limited	No
3.	Ajay Contactor & Suplayers	No
4.	HDFC Asset Management Company Limited	Yes
5.	HSBC Asset Management (India) Private Limited	Yes
6.	ICICI Prudential Asset Management Ltd.	Yes
7.	Kotak Asset Management Company Limited	Yes
8.	SBI Funds Management Limited	Yes
9.	Tata Asset Management Company Limited	Yes
10.	UTI Asset Management Company Ltd.	Yes

Reason for not qualifying bidders for Technical Bid stage is mentioned in Annexure 'I'.

Vipin Kumar Sharma

(Vipin Kumar Sharma)

Addl. Central P.F. Commissioner-I (Investment)

Name of Bidder	Clauses of RFP	Deviation
Ajay Contactor &Suplayers	6.8	SEBI registration certificate for Portfolio Management Service not provided.
Axis Asset Management Company Limited	7.1 (5)	Bidder did not submit the undertaking in the applicable format prescribed in the RFP.